

**M.KUMARASAMY HEALTH AND EDUCATIONAL TRUST,  
NO. 127, MAIN ROAD, THALAVAPALAYAM,  
KARUR DT- 639 113, TAMILNADU.**



**24<sup>TH</sup> ANNUAL REPORT 2022-2023**

# **M.KUMARASAMY HEALTH AND EDUCATIONAL TRUST**

## **24<sup>TH</sup> ANNUAL REPORT**

### **BOARD OF TRUSTEES:**

**Shri.M. Kumarasamy,**  
Chairman

**Shri.K. Ramakrishnan,**  
Secretary

**Smt.K. Lakshmi,**  
Trustee

**Smt.R.Vijaya,**  
Trustee

### **REGISTERED OFFICE:**

**No.127, Main Road,  
Thalavapalayam,  
KARUR DT. – 639 113.**

### **AUDITORS:**

**R.VENGATACHALAM,**  
B.Com, FCA, Grad. CWA., DISA,  
**M/s. V.KRISHNAN & Co.,**  
**Chartered Accountants,**  
No. 71, Pandarinathan Street,  
KARUR – 639 001.

**FOR THE YEAR 2022-2023**

**M. KUMARASAMY HEALTH AND EDUCATIONAL TRUST,  
M. KUMARASAMY COLLEGE OF ENGINEERING,  
No. 127, MAIN ROAD, THALAVAPALAYAM,  
KARUR - 639 113.**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

<b>EXPENDITURE</b>	<b>Rs.</b>	<b>INCOME</b>	<b>Rs.</b>
To Advertisement Expenses	35,40,714.00	By College Fees	25,43,15,215.87
To Admission Expenses	1,06,000.00	By Bus Fees	2,73,15,186.00
To Anna University & AICTE Expenses	32,92,495.00	By Mess Fees	7,08,16,939.00
To Annual Maintenance Expenses	18,48,191.00	By Examination Fees	2,46,85,934.16
To Accounting Charges	1,13,500.00	By Hostel Fees	3,82,08,236.00
To Audit Fees	1,18,000.00	By Book Fees	3,99,51,152.00
To Admin Charges	3,79,553.00	By Interest from SB A/c	9,09,560.80
To Bank Charges	8,962.10	By Interest from FD A/c	3,95,01,463.00
To Boarding & Lodging Expenses	86,330.00	By Interest from IT Refund & TNEB	37,789.00
To Consultancy Charges	11,88,800.00	By Profit from Redemption of Mutual Fund	2,63,20,279.75
To Computer Maintenance	9,77,663.00	By Miscellaneous Income	95,13,402.01
To Examination Expenses	77,93,221.57	By Consultancy Charges Received	13,47,412.00
To Donations	9,77,000.00		
To EPF & ESI Contribution	47,82,979.00		
To Fuel Expenses	1,24,96,460.00		
To Function & Club Expenses	11,76,601.00		
To General & Hostel Maintenance	1,00,35,223.00		
To Garden Maintenance	1,25,539.00		
To Guest House Expenses	25,325.00		
To Insurance Expenses	20,90,886.00		
To Lab Maintenance	7,92,782.00		
To Lorry Freight	61,330.00		
To News Paper & Periodicals Expenses	22,28,458.00		
To Postage & Courier	1,27,832.00		
To Printing & Stationery	77,82,373.00		
To Prizes & Awards Expenses	23,200.00		
To Salary to Staff	13,99,94,109.00		
To Security Charges	21,25,273.00		
To Scholarship Expenses	10,72,264.00		
To Repairs & Maintenance	34,16,807.00		
To Seminar & Extra Curricular Expenses	1,81,05,864.00		
To Faculty Development & Research Expenses	6,09,915.00		
To Software Expenses	13,90,378.00		
To Sports Expenses	6,78,812.00		
C/d	<b>22,95,72,839.67</b>	C/d	<b>53,29,22,569.59</b>

**M. Kumarasamy Health & Educational Trust,**

*(Handwritten Signature)*

**Managing Trustee**

2/19




<b>EXPENDITURE</b>	<b>Rs.</b>	<b>INCOME</b>	<b>Rs.</b>
B/f	<b>22,95,72,839.67</b>	B/f	<b>53,29,22,569.59</b>
To Staff welfare Expenses	16,89,436.00		
To Telephone & Internet Expenses	22,90,507.00		
To Travelling Expenses	10,61,966.00		
To Textbook Expenses	68,09,095.00		
To Refreshment Expenses	3,83,273.00		
To Vehicle Maintenance	50,01,380.00		
To Interest to Bank	15,516.35		
To Electricity charges	59,21,250.00		
To Electrical Maintenance	12,27,663.00		
To Building Maintenance	54,52,832.00		
To Mess & Hostel Expenses	3,42,34,061.00		
To Uniform Expenses	15,46,549.00		
To Depreciation	4,37,37,736.68		
To Miscellaneous Expenses	75,234.00		
<b>To Excess of Income Over</b>			
<b>Expenditure</b>	<b>19,39,03,230.89</b>		
	<b>53,29,22,569.59</b>		<b>53,29,22,569.59</b>

Place : Karur

This is the Consolidated Income & Expenditure Account referred to in our report of even date.

Date : 12.09.2023

For M.KUMARASAMY HEALTH AND EDUCATIONAL TRUST




(K.RAMAKRISHNAN)

Managing Trustee 3/19



For V.KRISHNAN & Co.,  
CHARTERED ACCOUNTANTS

Firm Regn. No. 001541S



(R.VENGATACHALAM)

PARTNER.

M.No. 208479.

UDIN NO : 23208479BGTFC6769

**M. KUMARASAMY HEALTH AND EDUCATIONAL TRUST,  
M. KUMARASAMY COLLEGE OF ENGINEERING,  
No. 127, MAIN ROAD, THALAVAPALAYAM,  
KARUR - 639 113.**

CONSOLIDATED BALANCE SHEET AS ON 31.03.2023

<b>LIABILITIES</b>	<b>Rs.</b>	<b>ASSETS</b>	<b>Rs.</b>
GENERAL FUND	1,20,80,40,620.38	<b>FIXED ASSETS:</b>	
CURRENT LIABILITIES	1,14,89,778.00	GROSS BLOCK	1,14,49,85,498.90
		LESS : DEPRECIATION	75,79,61,486.11
		NET BLOCK	38,70,24,012.79
		LOANS, ADVANCES & DEPOSITS	2,97,35,051.24
		<b>INVESTMENTS:</b>	
		MUTUAL FUNDS	20,67,17,111.00
		<b>CURRENT ASSETS:</b>	
		SUNDRY DEBTORS	32,05,709.00
		OTHER CURRENT ASSETS	3,76,154.00
		FD WITH BANKS	57,53,31,295.00
		BALANCE WITH BANKS	1,71,41,065.35
	<b>1,21,95,30,398.38</b>		<b>1,21,95,30,398.38</b>

Place : Karur

Date : 12.09.2023

This is the Consolidated Balance Sheet referred  
to in our report of even date.

For M.KUMARASAMY HEALTH AND EDUCATIONAL TRUST

*(Handwritten Signature)*

(K.RAMAKRISHNAN)  
Managing Trustee

4/19



For V.KRISHNAN & Co.,  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 001541S

*(Handwritten Signature)*  
(R.VENGATACHALAM)

PARTNER.  
M.No. 208479.

UDIN NO : 23208479BGTFC6769

**M. KUMARASAMY HEALTH AND EDUCATIONAL TRUST.**  
**M. KUMARASAMY COLLEGE OF ENGINEERING.**  
**No. 127, MAIN ROAD, THALAVAPALAYAM.**  
**KARUR - 639 113.**

**SCHEDULE TO CONSOLIDATED BALANCE SHEET: - AS ON 31.03.2023**

**SCHEDULE - 1 - FIXED ASSETS:**

Rs.

DESCRIPTION	GROSS BLOCK				ROD	DEPRECIATION			NETBLOCK	
	As at 01.04.2022	Additions	Deletions	As at 31.03.2023		Upto 31.03.2022	For the year	Upto 31.03.2023	As at 31.03.2023	As at 31.03.2022
		> 180 Days	< 180 Days							
1. LAND	5,13,00,389.00	-	1,76,00,000.00	6,89,00,389.00	-	-	-	-	6,89,00,389.00	5,13,00,389.00
2. BUILDINGS	70,88,96,684.16	-	-	70,88,96,684.16	10%	2,53,43,500.10	48,08,05,183.22	48,08,05,183.22	22,80,91,500.94	25,34,35,001.04
3. PLANT & MACHINERY	17,66,55,743.18	12,23,847.00	23,46,507.00	18,01,37,097.18	15%	80,23,745.37	13,35,21,153.28	13,35,21,153.28	4,66,15,943.90	5,11,58,335.27
4. FURNITURE & FITTINGS	4,05,61,713.56	1,72,508.00	8,05,313.00	4,15,39,534.56	10%	17,62,288.17	2,52,76,284.56	2,52,76,284.56	1,62,63,250.00	1,70,47,717.17
5. VEHICLES	2,90,55,286.00	4,20,000.00	17,85,000.00	3,12,60,286.00	15%	18,51,316.74	1,98,76,991.15	1,98,76,991.15	1,13,83,294.85	1,10,29,611.59
6. COMPUTERS	7,67,80,162.00	77,67,250.00	84,88,803.00	9,30,36,215.00	40%	7,40,10,975.65	59,12,335.14	7,99,23,310.79	1,31,12,904.21	27,69,186.35
7. LIBRARY BOOKS	1,13,77,793.00	95,000.00	-	1,14,72,793.00	15%	92,96,947.89	3,26,376.77	96,23,324.66	18,49,468.34	20,80,845.11
8. SOLAR POWER	96,82,500.00	-	60,000.00	97,42,500.00	40%	84,17,064.00	5,18,174.40	89,35,238.40	8,07,261.60	12,65,436.00
<b>TOTAL</b>	<b>1,10,43,10,270.90</b>	<b>96,78,605.00</b>	<b>3,10,85,623.00</b>	<b>1,14,49,85,498.90</b>		<b>71,42,23,749.37</b>	<b>4,37,37,736.68</b>	<b>75,79,61,486.05</b>	<b>38,70,24,012.85</b>	<b>39,00,86,521.53</b>

NOTE: DEPRECIATION ON ASSETS USED FOR LESS THAN 180 DAYS HAS BEEN PROVIDED @ 50 % OF NORMAL RATE OF DEPRECIATION.

**M. Kumarasamy Health & Educational Trust,**



**Managing Trustee**

5/19



**M. KUMARASAMY HEALTH AND EDUCATIONAL TRUST.**

**M. KUMARASAMY COLLEGE OF ENGINEERING.**

**No. 127, MAIN ROAD, THALAVAPALAYAM.**

**KARUR - 639 113.**

**ANNEXURE TO CONSOLIDATED BALANCE SHEET: AS ON 31.03.2023 :**

PARTICULARS	TRUST	COLLEGE	HOSTEL	MESS	TOTAL
<b>LIABILITIES</b>					
	Rs.	Rs.	Rs.	Rs.	Rs.
General Fund	(66,03,98,313.26)	90,06,13,612.86	45,98,56,280.32	50,79,69,040.46	1,20,80,40,620.38
Secured Loans	-	-	-	-	-
Sundry Creditors	11,243.00	33,72,417.00	80,91,250.00	14,868.00	1,14,89,778.00
<b>TOTAL</b>	<b>(66,03,87,070.26)</b>	<b>90,39,86,029.86</b>	<b>46,79,47,530.32</b>	<b>50,79,83,908.46</b>	<b>1,21,95,30,398.38</b>
<b>ASSETS</b>					
Fixed Assets	31,81,22,683.43	6,65,49,931.11	21,448.40	23,29,949.85	38,70,24,012.79
Loans, Advances & Deposits	2,14,46,200.00	77,93,151.24	3,63,500.00	1,32,200.00	2,97,35,051.24
Sundry Debtors	-	32,05,709.00	-	-	32,05,709.00
Other Current Assets	3,76,154.00	-	-	-	3,76,154.00
Cash at Banks	8,46,803.20	1,51,44,850.72	3,59,410.42	7,90,001.01	1,71,41,065.35
Mutual Funds	20,67,17,111.00	-	-	-	20,67,17,111.00
FD with Banks	57,53,31,295.00	-	-	-	57,53,31,295.00
<b>TOTAL</b>	<b>1,12,28,40,246.63</b>	<b>9,26,93,642.07</b>	<b>7,44,358.82</b>	<b>32,52,150.86</b>	<b>1,21,95,30,398.38</b>

**M. Kumarasamy Health & Educational Trust,**

**Managing Trustee**

**6/19**

